

Specialty Insurance for Financial Institutions



LENDER PLACED HAZARD AND FLOOD PROGRAM

- ▶ Insurance purchased by lenders to protect their collateral interests in real property when they become aware of insurance lapses on an active mortgage loan or after a borrower's real property is acquired through foreclosure

LENDER PLACED PROGRAM HIGHLIGHTS

- Automatic coverage—Errors and Omissions coverage to protect you in the event of an inadvertent reporting failure
- Web-based monthly reporting
- Generate borrower notifications from our website
- Earthquake coverage available (excluding California)
- Wind and hail coverage in all coastal areas
- Endorsed by the Texas Bankers Association and Western Independent Bankers
- Builder's Risk is available for partially completed structures
- Condominium coverage
- Cancellation of coverage can be cancelled as far back as evidence of other coverage is effective
- Outsourced tracking of borrower insurance available on auto and mortgage loans

GET A QUOTE

The following information is required for a quote:

- List of the current in-force properties
- Three years of loss runs
- Completed application

Lender Placed Hazard and Flood Program

U.S. Risk Financial, a division of U.S. Risk, specializes in providing the most comprehensive insurance programs for banks.

U.S. Risk Financial is endorsed by the Texas Bankers Association for Lender Placed Hazard & Flood and Mortgage Impairment/Errors and Omissions Insurance.

Our insurance products include Lender Placed and Foreclosed Property coverage, Mortgage Impairment, Fidelity Bonds, Directors and Officers Liability, Cyber Liability, Property-Casualty, and Lender's Single Insurance.



U.S. Risk *Financial*

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Visit us at usrisk.com

Building solid, professional relationships is the foundation of success. U.S. Risk is committed to this concept and considers it one of the most significant aspects of its business as a service to its agents and their clients. This personalized approach offers an entirely new level of service to the U.S. Risk network of agents that is not available from other industry sources. U.S. Risk Financial is a division of U.S. Risk. ©2021 U.S. Risk, LLC.



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